

GOLDEN SPREAD ELECTRIC COOPERATIVE, INC.
OATT ANNUAL UPDATE MEETING
MEETING NOTES
June 25, 2019

1. Overview

The following meeting notice was posted on the Golden Spread transmission website on May 30, 2019:

Notice of 2019 Annual Update Meeting

Pursuant to Section 2.c. of the Formula Rate Implementation Procedures contained within Attachment R of the Golden Spread Electric Cooperative, Inc. Open Access Transmission Tariff, notice is hereby given of an Annual Update Meeting to be held on June 25, 2019 at 10:00 AM CST. The meeting will be held via teleconference. Dial-in information is provided below.

The Annual Update for rates effective July 1, 2019 to June 30, 2020 is posted below.

Interested parties and their respective representatives may seek information and clarifications from Golden Spread Electric Cooperative about the Annual Update and the charges produced thereunder.

Dial in Teleconference Information:

Toll Free: 1 469-998-8588 Access Code: 190 971 83#

All questions concerning transmission service over Golden Spread facilities should be directed to Michael Johnson at mjohnson@gsec.coop (806-349-5212).

2. Attendees

Attending on behalf of Golden Spread Electric Cooperative: Shane McMinn, Michael Johnson, Craig Silverstein (March Counsel LLC), Carl Stover (Guernsey) and John Simpsen (Guernsey)

Other Attendees: none

3. Reason for Meeting

- Attachment R of Golden Spread's OATT requires an annual update for each rate year, commencing on July 1
- Section 2.c. of the Formula Rate Implementation Procedures in Attachment R require a meeting be held no later than June 30.
- Section 2.d of the Formula Rate Implementation Procedures also requires we make an informational filing with FERC on or before July 1

4. Procedural issues

- No changes to the formula rate to report this past rate year

5. Formula Rate Presentation and Questions

- Given no customers on the call, Golden Spread did not present any further information relating to the charges produced by the formula rate.
- Golden Spread invited Transmission Customers to submit written questions as set out in Section 3 of the Formula Rate Implementation Procedures.

5. Meeting concluded/adjourn