

GOLDEN SPREAD ELECTRIC COOPERATIVE, INC.

OATT ANNUAL UPDATE MEETING

MEETING NOTES

JUNE 29, 2012

1. Overview

The following meeting notice was posted on the Golden Spread transmission website on June 15, 2012:

Pursuant to Section 2.c. of the Formula Rate Implementation Procedures contained within Attachment R of the Golden Spread Electric Cooperative, Inc. Open Access Transmission Tariff, notice is hereby given of an Annual Update Meeting to be held on Friday June 29, 2012 at 10:00 A.M. CPT. The meeting will be held via teleconference. Dial-in information is provided below.

The Annual Update for rates effective July 1, 2012 to June 30, 2013 is posted on Golden Spread's Transmission website: <http://www.gsec.coop/transmission>

Interested parties and their respective representatives may seek information and clarifications from Golden Spread Electric Cooperative about the Annual Update and the charges produced thereunder.

Dial in Teleconference Information:

Toll Free: 877-239-7606

Passcode: 2023466912

2. Attendees

Attending on Behalf of Golden Spread Electric Cooperative: Lloyd Kolb, Craig Silverstein (Leonard Street & Deinard PA), Carl Stover (Guernsey), Francesca Winter (Guernsey)

Other Attendees: none

A teleconference log from the meeting is attached.

3. Reason for Meeting

- Attachment R of Golden Spread's recently approved OATT requires an annual update for each rate year, commencing on July 1
- Section 2.c. of the Formula Rate Implementation Procedures in Attachment R require a meeting be held no later than June 30

- Section 2.d of the Formula Rate Implementation Procedures also requires we make an informational filing with FERC, which we will also do on Monday, July 2

4. Formula Rate Presentation and Questions

- In light of the fact that no interested parties attended the meeting, Golden Spread made no presentation and no questions were received.
- There is also an opportunity to submit written questions - for more information refer to Section 3 of the Formula Rate Implementation Procedures

5. Meeting concluded/adjourned

Appendix 1 – Conference Call Report

Meeting Details (shown in Central Time)

Caller Number	Name	Start Time	End Time	Total Minutes
8063797766	Unknown	06/29/2012 9:53 am	06/29/2012 10:13 am	20
2023466900	Unknown	06/29/2012 9:56 am	06/29/2012 10:13 am	17
4054168100	Unknown	06/29/2012 9:56 am	06/29/2012 10:13 am	17

Conference Summary

Start Time	End Time	Duration	Total Conference Minutes
06/29/2012 9:53 am	06/29/2012 10:13 am	20	54

*Disclaimer: The data shown above is an estimate, actual invoice data may vary. Please refer to your billing statement for full conference detail.