

VIA ELECTRONIC FILING – INFORMATIONAL FILING ONLY

July 1, 2013

Ms. Kimberly D. Bose, Secretary
Federal Energy Regulatory Commission
Room 1A
888 First Street, NE
Washington, DC 20426

**Re: Golden Spread Electric Cooperative, Inc.
Annual Update of Formula Rates – Informational Filing
Docket No. ER11-4303-000 and -001**

Dear Secretary Bose:

Pursuant to the Federal Energy Regulatory Commission’s April 24, 2012 order in the above captioned proceeding, wherein the Commission conditionally accepted its Open Access Transmission Tariff for filing,¹ Golden Spread Electric Cooperative, Inc. (“Golden Spread”) hereby submits its annual update for charges pursuant to its formula rate for the period July 1, 2013 through June 30, 2014.

Section 2.d. of the Formula Rate Implementation Procedures included in Attachment R of Golden Spread’s tariff require that “each year, no later than June 30 (or the next business day if June 30 is not a business day) Transmission Provider shall file with the FERC the Annual Update (Annual Informational Filing”) and post the Annual Informational Filing on its website. The Annual Informational Filing shall not require action by FERC.”

¹ *Golden Spread Electric Cooperative, Inc.*, 139 FERC ¶ 61,067 (2012).

Kimberly D. Bose, Secretary

July 1, 2013

Page 2

Please do not hesitate to contact the undersigned if you have any questions regarding this matter.

Respectfully Submitted,

/s/ Craig W. Silverstein

Craig W. Silverstein

Counsel to Golden Spread Electric Cooperative, Inc.

cc: Service List
Attachment

GOLDEN SPREAD ELECTRIC COOPERATIVE

2013 SPP Transmission Rates

June 14, 2013

Golden Spread Electric Cooperative
Summary of SPP Transmission Revenue Requirement

	Reference		(a)	(b)	(c)	(d) (e) (f) Allocation to SPP Transmission		
			Total GSEC	Other	Total SPP	Big Country	Greenbelt	South Plains
1	Power Generation	Schedule D1.0, L4	\$ 8,365,672	8,365,672	-	-	-	-
2	Other Power Supply	Schedule D1.0, L11	\$ 226,411,927	226,342,298	69,629	6,330	3,165	60,135
3	Transmission O&M	Schedule D1.0, L26	\$ 37,995,816	37,899,819	95,997	4,286	-	91,711
4	Distribution	Schedule D1.0, L30	\$ 36,471	33,675	2,796	254	127	2,414
5	Sales	Schedule D1.0, L34	\$ 1,493,121	1,493,121	-	-	-	-
6	Admin & General	Schedule D1.0, L47	\$ 15,707,896	15,605,316	102,580	2,594	566	99,419
7	Depreciation	Schedule D1.0, L56	\$ 6,617,460	6,107,006	510,454	96,282	190,423	223,749
8	Taxes other than IC	Schedule D1.0, L61	\$ 2,455,613	2,445,191	10,422	9,263	15	1,144
9	Interest Expense	Schedule D1.0, L68	\$ 22,827,874	22,445,747	382,127	139,642	98,755	143,730
10	Non Operating Income	Schedule D1.0, L71	\$ (28,156,038)	(28,156,038)	-	-	-	-
11	Total Cost of Service	Sum L1..L10	\$ 293,755,812	292,581,808	1,174,004	258,652	293,051	622,302
12	Margin	Schedule H1.0, L6, cols e,f,g	\$		144,232	9,689	30,397	104,146
13	Total Revenue Requirement	L11 + L12	\$		1,318,236	268,341	323,447	726,447
14								
15	Billing Units	Schedule G1, L54, L6, L25, L52	kW mon		2,270,807	152,963	127,883	1,989,961
16								
17								
18	Rate							
19	Annual	L20 *12	\$/kW/yr		6.97	21.05	30.35	4.38
20	Monthly	L13/L15	\$/kW/mon		0.58	1.75	2.53	0.37
21	Weekly	L19/52	\$/kW/week		0.134	0.405	0.584	0.084
22	Daily	L21/5	\$/kW/day		0.027	0.081	0.117	0.017
23	Hourly	L22/16	\$/kW/hour		0.002	0.005	0.007	0.001

Golden Spread Electric Cooperative
Summary of 12/31/2012 Plant Accounts

Note: Data from FERC Form 1			(a)	(b)	(c)	(d)	(e) Allocation to SPP Transmission (f)			(g)
			Total	AF	Other	SPP Trans	Big Country	Greenbelt	SPEC	
1	<u>Other Production Plant</u>									
2	341 Structures & Improvements	p205, L38	59,087,167	100	59,087,167	-	-	-	-	
3	344 Generators	p205, L41	142,059,166	100	142,059,166	-	-	-	-	
4	Total		201,146,333		201,146,333	-	-	-	-	
5										
6	<u>Transmission Plant</u>									
7	350 Land & Land Rights	p207, L48	203,036		136,372	66,664	33,204	-	33,460	
8	352 Structures & Improvements	p207, L49	-		-	-	-	-	-	
9	353 Station Equipment	p207, L50 - L10	12,458,236		8,990,964	3,467,272	122,920	640,779	2,703,572	
10	353 SCADA		4,986,671	101	4,604,417	382,254	34,750	17,375	330,128	
11	355 Poles & Fixtures	p207, L52	12,984,723		1,982,568	11,002,155	1,582,590	7,131,299	2,288,266	
12	356 Overhead Conductor & Devices	p207, L53	5,514,641		1,486,773	4,027,868	1,683,117	-	2,344,751	
13	359 Roads & Trails	p207, L56	3,260		3,260	-	-	-	-	
14	Total		36,150,567		17,204,355	18,946,212	3,456,582	7,789,454	7,700,177	
15										
16	<u>General Plant</u>									
17	390 Structures & Improvements	p207, L87	201,503	102	200,994	509	23	-	486	
18	391 Office Furniture & Equipment	p207, L88	2,679,168	102	2,672,399	6,769	302	-	6,467	
19	392 Transportation Equipment	p207, L89	408,484	102	407,452	1,032	46	-	986	
20	397 Communication Equipment	p207, L94	5,935	102	5,920	15	1	-	14	
21	398 Miscellaneous Equipment	p207, L95	73,288	102	73,103	185	8	-	177	
22	399 Other Tangible	p207, L97	803,537	102	801,507	2,030	91	-	1,940	
23	Total		4,171,915		4,161,375	10,540	471	-	10,070	
24										
25	Total Electric Plant		241,468,815		222,512,063	18,956,752	3,457,053	7,789,454	7,710,246	

Golden Spread Electric Cooperative
C2012 Transmission Plant Investment

Note: Data from company's books and records

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	Total	Common	SPP	ERCOT	AF	SPP Trans	SPP Dist
1 Big Country							
2 350 Land & Land Rights	55,264		45,304	9,960	14	33,204	12,100
3 352 Structures & Improvements	-						
4 353 Station Equipment	3,688,446		1,357,767	2,330,679	11	122,920	1,234,847
5 353 SCADA	-						
6 355 Poles & Fixtures	2,060,751		1,582,590	478,161	10	1,582,590	-
7 356 Overhead Conductor & Devices	2,312,416		1,683,117	629,299	10	1,683,117	-
8 359 Roads & Trails	-						
9 Total	8,116,877		4,668,778	3,448,099		3,421,832	1,246,946
10 Acct 353		0.00%	36.81%	63.19%		9.05%	90.95%
10' Acct 355 + 356		0.00%	74.68%	25.32%		100.00%	0.00%
11 Total Less Acct 350		0.00%	57.35%	42.65%		73.29%	26.71%
12							
13 Coleman							
14 350 Land & Land Rights	8,958			8,958			
15 352 Structures & Improvements	286			286			
16 353 Station Equipment	513,703			513,703			
17 353 SCADA	-			-			
18 355 Poles & Fixtures	346,986			346,986			
19 356 Overhead Conductor & Devices	357,977			357,977			
20 359 Roads & Trails	3,260			3,260			
21 Total	1,231,170		-	1,231,170			
22 Acct 353		0.00%	0.00%	100.00%			
23 Total Less 350 Ratio		0.00%	0.00%	100.00%			
24							
25 Concho							
26 350 Land & Land Rights	142,261			142,261			
27 352 Structures & Improvements	-			-			
28 353 Station Equipment	6,161,828			6,161,828			
29 353 SCADA	386,230			386,230			
30 355 Poles & Fixtures	1,158,793			1,158,793			
31 356 Overhead Conductor & Devices	516,054			516,054			
32 359 Roads & Trails	-			-			
33 Total	8,365,166		-	8,365,166			
34 Station Equipment Ratio		0.00%	0.00%	100.00%			
35 Total Less 350 Ratio		0.00%	0.00%	100.00%			
36							
37 Greenbelt							
38 350 Land & Land Rights	-			-			
39 352 Structures & Improvements	-			-			
40 353 Station Equipment	7,077,984		7,077,984		12	640,779	6,437,205
41 353 SCADA	-			-			
42 355 Poles & Fixtures	7,131,299		7,131,299		10	7,131,299	-
43 356 Overhead Conductor & Devices	-			-			
44 359 Roads & Trails	-			-			
45 Total	14,209,283		14,209,283	-		7,772,078	6,437,205
46 Station Equipment Ratio		0.00%	100.00%	0.00%		9.05%	90.95%
47 Total Less 350 Ratio		0.00%	100.00%	0.00%		54.70%	45.30%

Golden Spread Electric Cooperative
C2012 Transmission Plant Investment

Note: Data from company's books and records

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	Total	Common	SPP	ERCOT	AF	SPP Trans	SPP Dist
48							
49	SPEC						
50	350 Land & Land Rights	157,326	157,326		16	33,460	123,866
51	352 Structures & Improvements	-	-				
52	353 Station Equipment	29,863,380	29,863,380		13	2,703,572	27,159,808
53	353 SCADA	-	-				
54	355 Poles & Fixtures	2,288,266	2,288,266		10	2,288,266	-
55	356 Overhead Conductor & Devices	2,344,751	2,344,751		10	2,344,751	-
56	359 Roads & Trails	-	-				
57	Total	34,653,723	34,653,723	-		7,370,049	27,283,674
58	Station Equipment Ratio		0.00%	100.00%		9.05%	90.95%
59	Total Less 350 Ratio		0.00%	100.00%		21.27%	78.73%
60							
61	GSEC						
62	350 Land & Land Rights						
63	352 Structures & Improvements						
64	353 Station Equipment	423,689	423,689				
65	353 SCADA	4,600,441	4,600,441				
66	355 Poles & Fixtures						
67	356 Overhead Conductor & Devices						
68	359 Roads & Trails						
69	Total	5,024,130	5,024,130	-			
70	Station Equipment Ratio						
71	Total Less 350 Ratio		100.00%	0.00%	0.00%		
72							
73	Total						
74	350 Land & Land Rights	363,809	-	202,630	161,179	66,664	135,966
75	352 Structures & Improvements	286	-	-	286	-	-
76	353 Station Equipment	47,729,030	423,689	38,299,131	9,006,210	3,467,272	34,831,859
77	353 SCADA	4,986,671	4,600,441	-	386,230	-	-
78	355 Poles & Fixtures	12,986,095	-	11,002,155	1,983,940	11,002,155	-
79	356 Overhead Conductor & Devices	5,531,198	-	4,027,868	1,503,330	4,027,868	-
80	359 Roads & Trails	3,260	-	-	3,260	-	-
81	Total	71,600,349	5,024,130	53,531,784	13,044,435	18,563,959	34,967,825
82	Station Equipment Ratio		0.89%	80.24%	18.87%	9.05%	90.95%
83	Total Less 350 Ratio		7.05%	74.86%	18.09%	34.69%	65.31%

Golden Spread Electric Cooperative
Allocation of CY2012 Operating Expenses

Note: Data from FERC Form 1		(a)	(b)	(c)	(d)	(e) (f) (g) SPP Transmission		
		Total	AF	Other	SPP	Big Country	Greenbelt	SPEC
1	Other Power Generation							
2	547 Fuel p321, L63	7,547,749	100	7,547,749	-	-	-	-
3	548 Generation Expense p321, L64	817,923	100	817,923	-	-	-	-
4	Total	8,365,672		8,365,672	-	-	-	-
5								
6	Other Power Supply Expense							
7	555 Purchased Power p321, L76	225,446,704	100	225,446,704	-	-	-	-
8	556 SCADA p321, L77 - L9	908,348	103	838,719	69,629	6,330	3,165	60,135
9	556 Load Control		104	-	-	-	-	-
10	557 Other Expense (Letter of Credit) p321, L78	56,875	100	56,875	-	-	-	-
11	Total	226,411,927		226,342,298	69,629	6,330	3,165	60,135
12								
13	Transmission Expense- Operation							
14	560 Operations Supervision & Eng p321, L83	269,183	105	268,503	680	30	-	650
15	561 Load Dispatching p321, L84	118,134	E1.0,g74,g2,g38,g50	114,605	3,529	-	-	3,529
16	562 Station Expense p321, L93	654	E1.0,g75,g3,g39,g51	595	59	-	-	59
17	562 Station Expense GSEC	-	104	-	-	-	-	-
18	565 Transmission by Others p321, L96	37,449,413	100	37,449,413	-	-	-	-
19	Total	37,837,384		37,833,116	4,268	30	-	4,238
20								
21	Transmission Expense - Maintenance							
22	570 Maintenance Station Equipment (1) p321, L107	88,804	E1.0,g78,g5,g41,g53	65,396	23,408	1,488	-	21,920
23	571 Maintenance OH Lines (1) p321, L108	69,628	E1.0,g79,g6,g42,g54	1,307	68,321	2,768	-	65,553
24	Total	158,432		66,703	91,729	4,256	-	87,473
25								
26	Total Transmission O&M	37,995,816		37,899,819	95,997	4,286	-	91,711
27								
28	Distribution Expenses							
29	586 Meter Expense p322, L140	36,471	103	33,675	2,796	254	127	2,414
30	Total	36,471		33,675	2,796	254	127	2,414
31								
32	Sales							
33	912 Demonstrating & Selling p323, L175	1,493,121	100	1,493,121	-	-	-	-
34	Total	1,493,121		1,493,121	-	-	-	-

Golden Spread Electric Cooperative
Allocation of CY2012 Operating Expenses

Note: Data from FERC Form 1		(a)	(b)	(c)	(d)	(e) SPP Transmission		(f)	(g)
		Total	AF	Other	SPP	Big Country	Greenbelt	SPEC	
35									
36	Administrative & General								
37	920 Admin & Gen Salaries	p323, L181	3,607,535	106	3,598,421	9,114	407	-	8,708
38	921 Office Suppliers	p323, L182	2,318,956	106	2,313,097	5,859	262	-	5,597
39	922 Credits for transfer	p323, L183	-	106	-	-	-	-	-
40	923 Outside Services	p323, L184	4,873,916	106	4,861,602	12,314	550	-	11,764
41	924 Property Insurance	p323, L185 - L42	939,094	106	936,721	2,373	106	-	2,267
42	924 Property Insurance SFA		142,545	E1.0,g80,g7,g43,g55	79,291	63,254	839	566	61,849
43	926 Employee Pensions & Benefits	p323, L187	2,190,910	106	2,185,375	5,535	247	-	5,288
44	930.1 General Advertising	p323, L191	303,532	106	302,765	767	34	-	733
45	930.2 Miscellaneous General	p323, L192	1,251,724	106	1,248,562	3,162	141	-	3,021
46	931 Rents	p323, L193	79,684	106	79,483	201	9	-	192
47	Total		15,707,896		15,605,316	102,580	2,594	566	99,419
48									
49	Total Electric Operations & Maint Expense		290,010,903	-	289,739,901	271,002	13,465	3,858	253,679
50									
51	Depreciation								
52	Production	p336, L6	5,068,662	100	5,068,662	-	-	-	-
53	Transmission SFA	p336, L7 - L54	758,922	E1.0,g81,g8,g44,g56	271,499	487,423	94,188	189,376	203,859
54	SCADA GSEC	company books	300,446	101	277,415	23,031	2,094	1,047	19,890
55	General	p336, L10	489,430	100	489,430	-	-	-	-
56	Total		6,617,460		6,107,006	510,454	96,282	190,423	223,749
57									
58	Taxes Other Than Income Taxes								
59	Transmission SFA	L61-L60	46,088	E1.0,g82,g9,g45,g57	35,666	10,422	9,263	15	1,144
60	Other	company books	2,409,525	100	2,409,525	-	-	-	-
61	Total	p114, L14	2,455,613		2,445,191	10,422	9,263	15	1,144
62									
63	Total Utility Operating Expenses		299,083,976		298,292,099	791,877	119,010	194,296	478,571

Golden Spread Electric Cooperative
Allocation of CY2012 Operating Expenses

Note: Data from FERC Form 1

	(a)	(b)	(c)	(d)	(e) SPP Transmission			(g)
	Total	AF	Other	SPP	Big Country	Greenbelt	SPEC	
64								
65	Interest Expense							
66	SFA Interest	1,546,943	E1.0,g83,g10,g46,g58	1,164,816	382,127	139,642	98,755	143,730
67	Other Interest	21,280,931	100	21,280,931	-	-	-	-
68	Total	22,827,874		22,445,747	382,127	139,642	98,755	143,730
69								
70	Non-operating Income							
71	Total	28,156,038	100	28,156,038	-	-	-	-
	Total Cost of Service	293,755,812		292,581,808	1,174,004	258,652	293,051	622,302

Note:

Reference FERC Form 1 page 450.1 for notes.

Golden Spread Electric Cooperative, Inc.
CY2012 Transmission Expenses

Note: Data from company's books and records

		(a) Total	(b) BC AF	(c) Common	(d) SPP	(e) ERCOT	(f) AF	(g) SPP Trans	(h) SPP Dist
	Account #								
1	<u>Big Country</u>								
2	Load Dispatching	561	-	1	-	-	11	-	-
3	Station Operating Expense (Note 1)	562	-	1	-	-	11	-	-
4	Maintenance Supervision	568	-	2	-	-	10	-	-
5	Maintenance Station Equipment (Note 2)	570	1,992	2	-	1,488	504	1,488	-
6	Maintenance OH Lines (Note 3)	571	3,707	2	-	2,768	939	2,768	-
7	Insurance	924	12,403	2	-	9,262	3,141	839	8,424
8	Depreciation	403	224,075	3	-	128,511	95,564	94,188	34,323
9	Property Taxes	408	22,038	3	-	12,639	9,399	9,263	3,376
10	Interest	427	332,211	3	-	190,529	141,682	139,642	50,887
11	Total Operating Expenses		596,426			331,679	246,645	248,188	97,009
12									
13	<u>Coleman</u>								
14	Load Dispatching	561	-			-			
15	Station Operating Expense	562	-			-			
16	Maintenance Supervision	568	-			-			
17	Maintenance Station Equipment	570	-			-			
18	Maintenance OH Lines	571	368			368			
19	Insurance	924	4,021			4,021			
20	Depreciation	403	33,857			33,857			
21	Property Taxes	408	8,117			8,117			
22	Interest	427	32,773			32,773			
23	Total Operating Expenses		79,136			79,136		-	-
24									
25	<u>Concho</u>								
26	Load Dispatching	561	-			-			
27	Station Operating Expense	562	-			-			
28	Maintenance Supervision	568	-			-			
29	Maintenance Station Equipment	570	64,892			64,892			
30	Maintenance OH Lines	571	-			-			
31	Insurance	924	35,478			35,478			
32	Depreciation	403	230,042			230,042			
33	Property Taxes	408	10,529			10,529			
34	Interest	427	325,597			325,597			
35	Total Operating Expenses		666,538			666,538		-	-
36									

Golden Spread Electric Cooperative, Inc.
CY2012 Transmission Expenses

Note: Data from company's books and records

		(a) Total	(b) BC AF	(c) Common	(d) SPP	(e) ERCOT	(f) AF	(g) SPP Trans	(h) SPP Dist
	Account #								
37	<u>Greenbelt</u>								
38	Load Dispatching	561	-		-		12	-	-
39	Station Operating Expense	562	-		-		12	-	-
40	Maintenance Supervision	568	-		-		10	-	-
41	Maintenance Station Equipment	570	-		-		10	-	-
42	Maintenance OH Lines	571	-		-		10	-	-
43	Insurance	924	6,255		6,255		12	566	5,689
44	Depreciation	403	346,226		346,226		15	189,376	156,850
45	Property Taxes	408	27		27		15	15	12
46	Interest	427	180,548		180,548		15	98,755	81,793
47	Total Operating Expenses		533,056		533,056			288,712	244,344
48									
49	<u>South Plains</u>								
50	Load Dispatching	561	38,978		38,978		13	3,529	35,449
51	Station Operating Expense	562	654		654		13	59	595
52	Maintenance Supervision	568	-		-		10	-	-
53	Maintenance Station Equipment	570	21,920		21,920		10	21,920	-
54	Maintenance OH Lines	571	65,553		65,553		10	65,553	-
55	Insurance	924	84,387		84,387		14	61,849	22,538
56	Depreciation	403	958,539		958,539		16	203,859	754,680
57	Property Taxes	408	5,377		5,377		16	1,144	4,233
58	Interest	427	675,814		675,814		16	143,730	532,084
59	Total Operating Expenses		1,851,222		1,851,222			501,642	1,349,580
60									

Golden Spread Electric Cooperative, Inc.
CY2012 Transmission Expenses

Note: Data from company's books and records

		(a) Total	(b) BC AF	(c) Common	(d) SPP	(e) ERCOT	(f) AF	(g) SPP Trans	(h) SPP Dist
	<u>Account #</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>
61	<u>GSEC</u>								
62	Load Dispatching	561	79,157	79,157					
63	Station Operating Expense	562	-	-					
64	Maintenance Supervision	568	-	-					
65	Maintenance Station Equipment	570	-	-					
66	Maintenance OH Lines	571	-	-					
67	Insurance	924	939,094	939,094					
68	Depreciation	403	10,759,233	10,759,233					
69	Property Taxes	408	2,088,155	2,088,155					
70	Interest	427	21,280,931	21,280,931					
71	Total Operating Expenses		35,146,570	35,146,570				-	-
72									
73	Total Operating Expenses								
74	Load Dispatching	561	118,135	79,157	38,978	-		3,529	35,449
75	Station Operating Expense (Note 1)	562	654		654	-		59	595
76	Trans Station Opr Exp GSEC	562	-	-					
77	Maintenance Supervision	568	-	-	-	-		-	-
78	Maintenance Station Equipment (Note 2)	570	88,804	-	23,408	65,396		23,408	-
79	Maintenance OH Lines (Note 3)	571	69,628	-	68,321	1,307		68,321	-
80	Insurance	924	1,081,638	939,094	99,904	42,640		63,254	36,651
81	Depreciation	403	12,551,972	10,759,233	1,433,276	359,463		487,423	945,853
82	Property Taxes	408	2,134,243	2,088,155	18,043	28,045		10,422	7,621
83	Interest	427	22,827,874	21,280,931	1,046,891	500,052		382,127	664,764
84	Total		38,872,948	35,146,570	2,729,475	996,903		1,038,542	1,690,933

Notes:

Golden Spread Electric Cooperative
Summary of Allocation Factors

			(a)	(b)	(c)	(d)	(e)	(f)
1	AF	Big Country SPP & ERCOT, Plant AF						
2		-----	Common	SPP	ERCOT			
3	1	Big Country:Acct 353	C1.0,10c,10d	0.00%	36.81%	63.19%		
4	2	Big Country: Acct 355 + 356	C1.0,10'c,10'd	0.00%	74.68%	25.32%		
5	3	Big Country: Total Less Acct 350	C1.0,11c, 11d	0.00%	57.35%	42.65%		
6								
7			SPP	SPP				
8		SPP Trans & Dist, Plant AF	Tranmssion	Distribution				
9		-----	-----	-----				
10	10	Direct Trans	Fixed	100.00%	0%			
11	11	BCEC Substation	Fixed	9.05%	90.95%			
12	12	Greenbelt Substation	Fixed	9.05%	90.95%			
13	13	SPEC Substation	Fixed	9.05%	90.95%			
14	14	BCEC Total Plant less 350	C1.0,11f,11g	73.29%	26.71%			
15	15	Greenbelt Total Plant less 350	C1.0,47f,47g	54.70%	45.30%			
16	16	SPEC Total Plant less 350	C1.0,59f,59g	21.27%	78.73%			
17								
18		Expense AF	Other	SPP	Big Country	Greenbelt	SPEC	
19		-----	-----	-----	-----	-----	-----	
20	100	Direct to Other		100.00%	0.00%	0.00%	0.00%	0.00%
21	101	SCADA Investment	K1.0,17c,6c,3c,9c	92.33%	7.67%	0.70%	0.35%	6.62%
22	102	General Plant	L38	99.75%	0.25%	0.01%	0.00%	0.24%
23	103	SCADA Expense	K1.0,17c,6c,3c,9c	92.33%	7.67%	0.70%	0.35%	6.62%
24	104	Load Control Expense	K1.0,17c,6c,3c,9c	92.33%	7.67%	0.70%	0.35%	6.62%
25	105	Operation Supervision	L38	99.75%	0.25%	0.01%	0.00%	0.24%
26	106	Admin & Gen	L38	99.75%	0.25%	0.01%	0.00%	0.24%
27								
28								

Golden Spread Electric Cooperative
Summary of Allocation Factors

			(a) Total	(b) Other	(c) SPP	(d) Big Country	(e) Greenbelt	(f) SPEC	
29									
30	<u>Transmission Expense</u>								
31	561	Load Dispatching	D1.0,15a,c,d,e,f,g	118,134	114,605	3,529	0	0	3,529
32	562	Station Expense	D1.0,16a,c,d,e,f,g	654	595	59	0	0	59
33	562	Station Expense GSEC	D1.0,17a,c,d,e,f,g	0	0	0	0	0	0
34	565	Transmission by Others	D1.0,18a,c,d,e,f,g	37,449,413	37,449,413	0	0	0	0
35	570	Maintenance Station Equipment	D1.0,22a,c,d,e,f,g	88,804	65,396	23,408	1,488	0	21,920
36	571	Maintenance OH Lines	D1.0,23a,c,d,e,f,g	69,628	1,307	68,321	2,768	0	65,553
37		Total		37,726,633	37,631,316	95,317	4,256	0	91,061
38		Total			99.75%	0.25%	0.01%	0.00%	0.24%
39									
40	<u>Plant Investment</u>								
41		Production	B1.0, 4a,c,d,e,f,g	201,146,333	201,146,333	-	-	-	-
42		Transmission	B1.0, 14a,c,d,e,f,g	36,150,567	17,204,355	18,946,212	3,456,582	7,789,454	7,700,177
43		Total		237,296,900	218,350,688	18,946,212	3,456,582	7,789,454	7,700,177
44		Total			92.02%	7.98%	1.46%	3.28%	3.24%
45									
46	<u>Wages & Salaries</u>								
47		Production	p354, L20	646,678	56.62%				
48		Transmission	p354, L21	314,327	27.52%				
49		Regional Marketing	p354, L22	-	0.00%				
50		Distribution	p354, L23	-	0.00%				
51		Cust Acct, Cust Svc, Sales	p354, L24-26	181,148	15.86%				
52		Admin & Gen	p354, L27	3,607,535	315.85%				
53		Total		4,749,688	415.85%				

Note: Lines 10-13 will remain Fixed until a FPA Section 205 filing

Golden Spread Electric Cooperative, Inc.
Determination of Margin Requirements

Note: Data from company's books and records

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
	Principal	Interest	Debt Svc		Big Country	Greenbelt	SPEC	Total	
	-----	-----	-----		-----	-----	-----	-----	
	<u>Total Debt Service</u>				<u>Margin Required</u>				
1	Big Country	57,334	332,211	389,545	DS	163,742	213,050	314,417	691,208
2	Coleman	12,034	32,773	44,807	Coverage	1.50	1.50	1.50	
3	Concho	100,838	325,597	426,435	Cash Req before DS	245,613	319,574	471,625	1,036,812
4	Greenbelt	208,959	180,548	389,507	Less: Depreciation	(96,282)	(190,423)	(223,749)	(510,454)
5	SPEC	802,563	675,814	1,478,377	Less: Interest	(139,642)	(98,755)	(143,730)	(382,127)
6	Total	1,181,728	1,546,943	2,728,671	Margin Required	9,689	30,397	104,146	144,232
7									
8	<u>Allocation to SPP</u>				Margin	9,689	30,397	104,146	144,232
9	Big Country	32,882	190,529	223,411	Plus: Depreciation	96,282	190,423	223,749	510,454
10	Greenbelt	208,959	180,548	389,507	Plus: Interest	139,642	98,755	143,730	382,127
11	SPEC	802,563	675,814	1,478,377	Cash Available Before DS	245,613	319,574	471,625	1,036,812
12	Total	1,044,405	1,046,891	2,091,296	Debt Service	163,742	213,050	314,417	691,208
13	Big Country AF	57.35%	57.35%		DSC	1.50	1.50	1.50	1.50
14	Greenbelt AF	100.00%	100.00%						
15	SPEC AF	100.00%	100.00%						
16									
17	<u>Allocation To SPP Transmission</u>								
18	Big Country	24,100	139,642	163,742					
19	Greenbelt	114,295	98,755	213,050					
20	SPEC	170,687	143,730	314,417					
21	Total	309,082	382,127	691,208					
22	Big Country AF	73.29%	73.29%						
23	Greenbelt AF	54.70%	54.70%						
24	SPEC AF	21.27%	21.27%						

Note: The DSC will remain fixed at 1.5 until a FPA Section 205 filing

CERTIFICATE OF SERVICE

I hereby certify that I have this day served the foregoing document upon each person designated on the official service list compiled by the Secretary in this proceeding.

Dated at Washington, DC this 1st day of July, 2013.

/s/ Jennica Date
Jennica Date